

CONSUMER PRICE INDEX MALDIVES

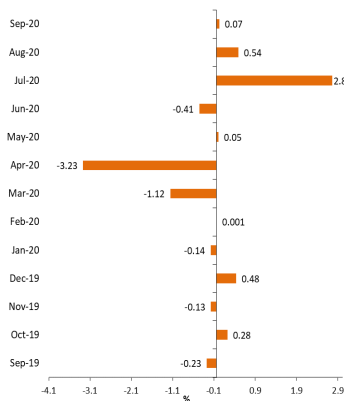
SEPT 2020

Base Period = August 2019

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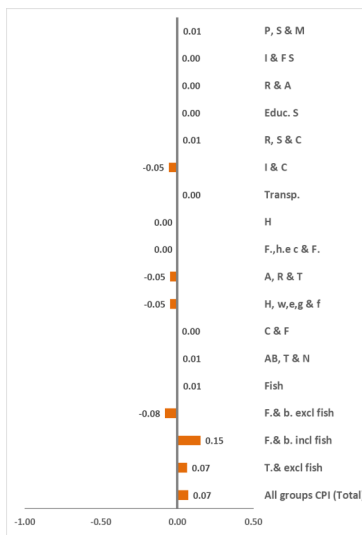
All groups CPI Monthly change

(Sept 2019 to Sept 2020)



Contribution to monthly change

(Aug 2020 to Sept 2020)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	August 2020 to September 2020 % change	September 2019 to September 2020 % change
All groups CPI (Total)	0.07	-0.89
Food and non-alcoholic beverages incl fish	0.69	2.26
Tobacco and Aracanuts	0.26	29.67
Clothing & footwear	0.01	-1.39
Housing, water, electricity, gas & other fuels	-0.21	-3.66
Furnishing, household equip., Carpets & Other Floor cc	-0.01	-0.47
Health	0.00	0.16
Transport	0.05	-1.77
Information & Communication	-0.61	-8.77
Recreation, Sports & culture	0.22	0.30
Education Services	0.00	0.01
Restaurants and Accomodation services	0.00	0.24
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.14	0.17
CPI analytical series		
Total excluding fish	0.07	-0.93
Food and non-alcoholic beverages excl fish	0.79	2.77
Fish	0.20	0.06
Actual rentals for housing	-0.37	-6.25

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.07% in Sept 2020, compared to the rise by +0.54% in Aug 2020.
- The index for all items excluding fish rose by +0.07% in Sept 2020 compared to the rise of +0.53% in Aug 2020.
- The Consumer Price Index for all groups CPI fell by -0.89% through the year to Sept 2020, compared to the fall of -1.20% through the year to Aug 2020.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+4.68%), milk, other dairy products and eggs (+0.92%), fruits (+0.59%), fish (+0.20%), Other appliances, articles and products for personal care (+0.16%), tobacco (+1.36%) and Pets and products for pets (+7.24%).
- The most significant price decrease in this month were from Actual rentals paid by tenants for main residence (-0.37%), Mobile communication services (-0.88%), Other information and communication services (-1.52%) and other food products (-1.29%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
October 2020	28 November 2020
November 2020	30 December 2020
December 2020	25 January 2021
January 2021	22 February 2021

ROUNDING

ABBREVIATIONS

Any discrepancies between totals and sum of components in this publication are due to rounding.

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	0.07	0.05	0.10
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.15	0.19	0.11
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.01	0.00	0.01
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.05	-0.08	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
Health	0.00	0.00	0.00
Transport	0.00	0.00	0.01
INFORMATION AND COMMUNICATION	-0.05	-0.07	-0.04
RECREATION, SPORT AND CULTURE	0.01	0.00	0.01
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.01	0.01	0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Aug 2020 to Sept 2020)



FOOD AND NON-ALCOHOLIC BEVERAGES (+0.69%)

The Food and non-alcoholic beverages group rose by +0.69% in Sept 2020. The main contributor to this rise was the increase in prices of onion (+39.89%), milk powder (+1.65%), bananas (+4.19%), lime (+3.91%), cucumber (+5.73%), reef fish (+5.62%), eggs (+1.34%) and carrot (+2.08%). This rise was partially offset by the decrease in prices of githeyo mirus (-6.65%), ginger (-9.53%), mango (-5.53%), garlic (-7.95%), lettuce (-10.68%) and coconut (-2.15%).

Over the twelve months until Sept 2020, the food and alcoholic beverages group rose by +2.26%.

FISH (+0.20%)

The Fish group rose by +0.20% in Sept 2020. The main contributor to this rise was the increase in price of reef fish (+5.62%).

Over the twelve months until Sept 2020, the Fish group rose by +0.06%.

MAIN CONTRIBUTORS TO CHANGE

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.14%)	The Personal care social protection and miscellaneous goods and services group rose by +0.14% in Sept 2020. Over the twelve months until Sept 2020, the Personal care social protection and miscellaneous goods and services group rose by +0.17%.
TOBACCO AND ARACANUT (+0.26%)	Tobacco and aracanut group rose by +0.26% in Sept 2020. The main contributor to this rise was the increase in price of raw aracanut (+2.03%). Over the twelve months until Sept 2020, the Tobacco and aracanut group rose by +29.67%.
RECREATION, SPORT AND CULTURE (+0.22%)	The Recreation, sport and culture group rose by +0.22% in Sept 2020. The main contributor to this rise was the price of pets (+7.24%). Over the twelve months until Sept 2020, the Recreation, sport and culture group rose by +0.30%.
TRANSPORT (+0.05%)	The Transport group rose by +0.05% in Sept 2020. Over the twelve months until Sept 2020, the Transport group fell by -1.77%.
CLOTHING AND FOOTWEAR (+0.01%)	The Clothing and footwear group rose by +0.01% in Sept 2020. Over the twelve months until Sept 2020, the Clothing and footwear group fell by -1.39%.
EDUCATION SERVICES (+0.00%)	The Education services group remained unchanged in Sept 2020. Over the twelve months until Sept 2020, the Education services group rose by +0.01%.
RESTAURANTS AND ACCOMMODATION SERVICES (+0.00%)	The Restaurants and accommodation services group remained unchanged in Sept 2020. Over the twelve months until Sept 2020, the Restaurants and accommodation services group rose by +0.24%.
INSURANCE AND FINANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in Sept 2020.

MAIN CONTRIBUTORS TO CHANGE

HEALTH
(+0.00%)

The Health group remained unchanged in Sept 2020.
Over the twelve months until Sept 2020, the Health group rose by +0.16%.

FURNISHING
HOUSEHOLD
EQUIPMENTS. CAR-
PETS, AND OTHER
FLOOR COVERINGS
(-0.01%)

The Furnishing household equipment, carpets and other floorings group fell by -0.01% in Sept 2020.
Over the twelve months until Sept 2020, the Furnishing household equipment, carpets and other floorings group fell by -0.47%.

HOUSING, WATER,
ELECTRICITY, GAS
AND OTHER FUELS
(-0.21%)

The Housing, water, electricity, gas and other fuels group fell by -0.21% in Sept 2020. The main contributor to this fall was the decrease in price of rent from two bedroom apartments (-0.38%), one bedroom apartments (-0.43%) and four bedroom apartments (-1.63%)

Over the twelve months until Sept 2020, the Housing, water, electricity, gas and other fuels group fell by -3.66%.

INFORMATION AND
COMMUNICATION
(-0.61%)

The Information and communication group fell by -0.61% in Sept 2020. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-0.88%) and Cable TV and alike (-1.52%).

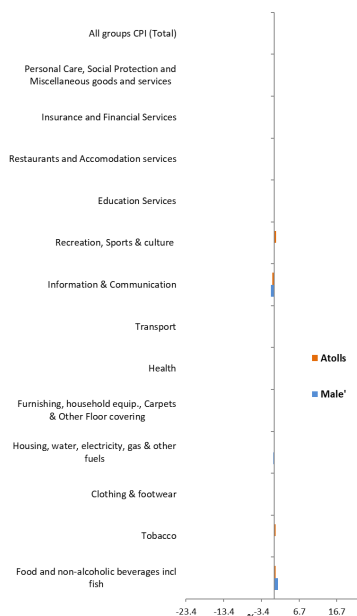
Over the twelve months until Sept 2020, the Information and communication group fell by -8.77%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Septust-2019.pdf>*

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Aug 2020 to Sept 2020)



Inflation rates : Male' & Atolls

August 2020 to September 2020

	% change	
	Male'	Atolls
All groups CPI (Total)	0.05	0.10
Food and non-alcoholic beverages incl fish	1.00	0.39
Tobacco and Aracanuts	0.00	0.45
Clothing & footwear	0.00	0.03
Housing, water, electricity, gas & other fuels	-0.27	-0.03
Furnishing, household equip., Carpets & Other Floor cc	0.03	-0.04
Health	0.00	0.00
Transport	0.00	0.09
Information & Communication	-0.78	-0.42
Recreation, Sports & culture	0.00	0.49
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.17	0.10
CPI analytical series		
Total excluding fish	0.03	0.12
Food and non-alcoholic beverages excl fish	1.07	0.53
Fish	0.68	-0.17
Actual rentals for housing	-0.37	-0.37

CPI rose at the All Group Levels in Male' by +0.05 and rose in Atolls by +0.10% in Sept 2020. (See table 2 & 3).

Contribution to monthly change, Male' & Atolls (Aug 2020 to Sept 2020)



For Male' the largest positive contributor was Food and non-alcoholic beverages group which was recorded at +1.00% due to the increase in price of onion (+75.40%), lime (+9.89%), bananas (+7.39%), cucumber (+9.03%), tuna (+0.98%), carrot (+5.34%), green chilly (+4.20%), oranges (+5.18%), reef fish (+5.50%), githeyo mirus (+3.77%), rihaakuru (+1.39%) and apples (+2.07%). This rise was partially offset due to the decrease in price of ginger (-16.03%), mango (-8.01%), lettuce (-13.00%), garlic (-10.24%), pumpkin (-13.40%), mandarin (-6.66%) and potatoes (-3.51%).

In Male' the most significant negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -0.27% due to the decrease in price of rent from two bedroom apartments (-0.38%), one bedroom apartments (-0.43%) and four bedroom apartments (-1.63%)

For Atolls the largest positive contributor was Food and non-alcoholic beverages group which was recorded at +0.39% due to the increase in price of onion (+21.02%), milk powder (+2.61%), flavored milk (+1.81%), reef fish (+5.72%), eggs (+1.99%), mandarin (+9.30%) and potatoes (+3.65%). This rise was partially offset due to the decrease in price of githeyo mirus (-11.26%), green chilly (-4.78%), garlic (-6.47%), tuna (-0.37%), cooking oil (-0.72%), coconut (-1.99%), carrot (-2.33%), lime (-1.59%) and rihaakuru (-0.60%).

In Atolls the most significant negative contributor was Information and Communication group which was recorded at -0.42% due to the decrease in price of *unit price of mobile phone services used by consumers (-0.88%).

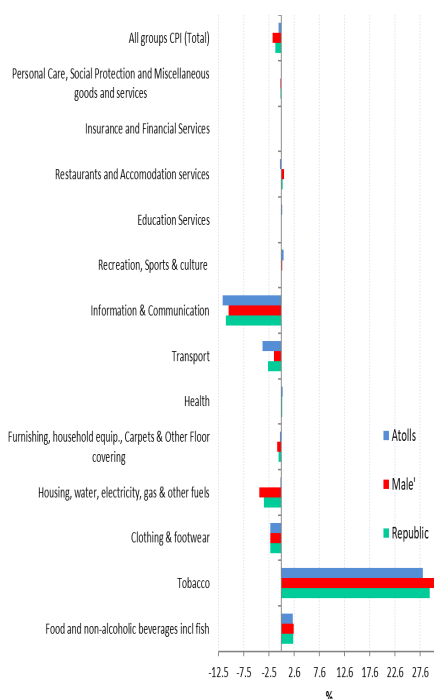
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

September 2019 to September 2020

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.89	-1.50	-0.08
Food and non-alcoholic beverages incl fish	2.26	2.01	1.78
Tobacco and Aracanuts	29.67	1.79	28.34
Clothing & footwear	-1.39	-2.02	-0.71
Housing, water, electricity, gas & other fuels	-3.66	-4.60	-0.21
Furnishing, household equip., Carpets & Other Floor covering	-0.47	-0.48	-0.48
Health	0.16	0.00	0.28
Transport	-1.77	-1.59	-1.93
Information & Communication	-8.77	-6.60	-9.28
Recreation, Sports & culture	0.30	0.13	0.50
Education Services	0.01	0.00	0.05
Restaurants and Accomodation services	0.24	0.53	-0.26
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.17	0.05	0.38
CPI analytical series			
Total excluding fish	-0.93	-1.95	-0.09
Food and non-alcoholic beverages excl fish	2.77	2.14	2.19
Fish	0.06	1.39	0.10
Actual rentals for housing	-6.25	-6.18	-6.25

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Sept 2019 to Sept 2020)



Month on month CPI fell at the All Group Levels for the Republic by -0.89% while in Male' it fell by -1.50% and in atolls, it fell by -0.08% .

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Restaurants and Accommodation services group.

At Republic level the most positive contributor to the rise was tobacco group ($+29.67\%$) due to the increase in import duty. The most significant negative contributor to this fall was Information & Communication group (-8.77%).

In Male' the most significant positive contributor to the rise was food and beverages group ($+2.01\%$). The most negative contributor to this fall was Information and Communication group (-6.60%).

In Atolls the most positive contributor to the rise was tobacco group ($+28.34\%$). The most significant negative contributor was Information and Communication group (-9.28%).

COMPARISON BETWEEN MALE' AND ATOLLS

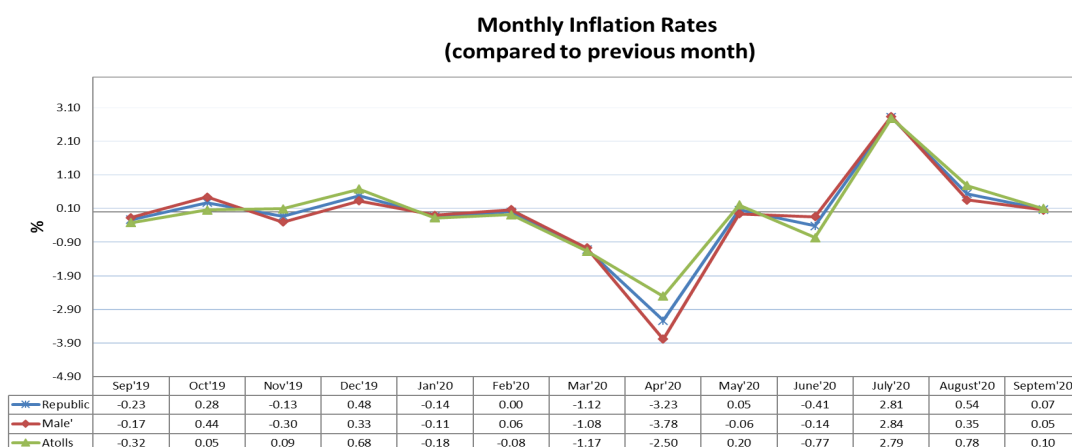
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

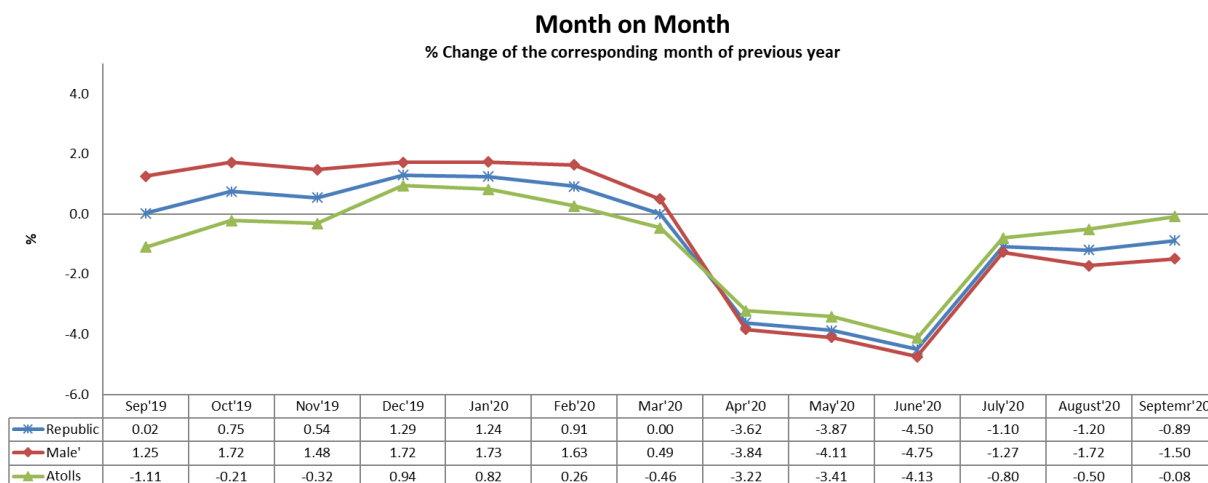
	Index number (a)	Percentage change	
	Sep-20	August 2020 to September 2020	September 2019 to September
Republic	98.88	0.07	-0.89
Male'	98.34	0.05	-1.50
Atolls	99.60	0.10	-0.08

(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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3. CPI groups and sub-group, Atolls
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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)